Supplement Chain Logistics
MSIS 22:711:580
Information about the First Exam

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last updated on February 26, 2004

General Information

Here are basic information about the exam:

1. The first exam will take place on Tuesday March 2.
2. The exam will involve use of Excel on computers.
3. I have reserved two rooms in Levin Building basement: rooms 005 and 002.
4. The exam will hold from 6-7 PM, but please try to be there about ten minutes earlier so that you have ample time to set up the computers and make sure the diskettes are working.
5. I will distribute floppy disks and exam handout. You will be asked to write your answers on the handout. After you finish you will give me both the diskette and the handout.
6. After exam we will march back to our class to resume lessons.

Reading Material and Questions

The exam will cover topics covered in chapters 1,2,3 and supplement 1. In addition all the notes and worksheets I have posted on the course web page will be covered.

Specifically the following sections will be covered:

Chapter 1 All sections and appendix 1, plus the information provided in homework 1 about financial calculations.

Chapter 2 Sections 2.1-2.8, (skip 2.9)

Chapter 3 Sections 3.1-3.6 plus all of Supplement 1
Types of Questions in Exam

There will be three kinds of questions in the exam:

Type 1 **Computational problems:** Here you will be given problems similar to those in your homeworks (but of course much shorter). The required data will be in worksheets on a diskette that will be handed out. You will have to use appropriate Excel functions to do the necessary calculations and find the answers.

Type 2 **Conceptual questions about your calculations** You may be asked to interpret the results you obtained or be asked other questions about them. For instance you may be asked in to calculate solution of a linear programming problem, generate the sensitivity analysis and then interpret the meaning of shadow prices.

Type 3 **Conceptual questions:** Here you will be asked questions that require no calculations, rather they test your basic understanding of material. Typically you will give short answers to these questions (one or two sentences at most).